

EXHIBIT 3

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	NH Wholesale Load Costs from ISO-NE Monthly Wholesale Load Cost Report: March 2016, (April 11, 2016), Table 3.3.2 on p. 15.									http://www.iso-ne.com/static-assets/documents/2016/04/2016_03_wlc.pdf							
2	With calculations added (Columns O-P and Lines 1-2, 11,15-19, 28, 31, 41 and 44) by Clifton Below, 6/16/16														12 MO.		
3	Component (All Hours)	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	AVE.		
4	Total Wholesale Rate (\$/MWh)	\$67.71	\$34.07	\$34.47	\$27.68	\$32.92	\$42.99	\$43.00	\$41.14	\$35.02	\$29.78	\$43.40	\$33.13	\$24.29	\$35.16		
5	Energy	\$56.71	\$25.54	\$26.11	\$19.53	\$25.28	\$35.41	\$34.79	\$32.87	\$26.08	\$21.18	\$33.57	\$26.42	\$17.03	\$26.98		
6	Capacity	\$4.09	\$4.22	\$4.09	\$4.49	\$4.35	\$4.35	\$4.44	\$4.26	\$4.40	\$4.26	\$4.35	\$4.65	\$4.36	\$4.35		
7	NCPC	\$5.45	\$2.47	\$1.96	\$2.40	\$2.21	\$1.88	\$2.28	\$3.14	\$3.53	\$3.26	\$4.56	\$1.04	\$1.74			
8	Ancillary Markets	\$1.33	\$1.39	\$1.80	\$0.69	\$0.59	\$0.86	\$1.02	\$0.54	\$0.61	\$0.57	\$0.58	\$0.57	\$0.59			
9	Misc Credit/Charge	(\$0.61)	(\$0.29)	(\$0.23)	(\$0.18)	(\$0.24)	(\$0.25)	(\$0.29)	(\$0.42)	(\$0.35)	(\$0.23)	(\$0.39)	(\$0.35)	(\$0.21)			
10	Wholesale Mkt. Service Charge	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.80	\$0.78			
11	ST Other than Energy & Capacity		\$4.32	\$4.27	\$3.66	\$3.30	\$3.23	\$3.76	\$4.00	\$4.54	\$4.34	\$5.49	\$2.06	\$2.90	\$3.82		
12	RTLO (MWh)	-995,137	-861,399	-906,909	-928,604	-1,082,157	-1,093,990	-970,652	-893,743	-892,987	-963,817	-1,038,539	-951,575	-937,435		-11,521,807	
13	Total Cost	\$67,380,342	\$29,350,530	\$31,260,684	\$25,707,834	\$35,625,364	\$47,034,036	\$41,736,272	\$36,765,565	\$31,271,603	\$28,700,635	\$45,076,349	\$31,528,899	\$22,774,055			
14																% of Total	
15	Load Weighted AVE TOTAL COST		\$2.547	\$2.713	\$2.231	\$3.092	\$4.082	\$3.623	\$3.191	\$2.714	\$2.491	\$3.912	\$2.736	\$1.976	\$35.31	100%	
16	Load Weighted AVE Energy Cost		\$1.909	\$2.055	\$1.574	\$2.374	\$3.362	\$2.931	\$2.550	\$2.021	\$1.772	\$3.026	\$2.182	\$1.386	\$27.14	77%	\$27.14
17	Load Weighted AVE Capacity Cost		\$0.315	\$0.322	\$0.362	\$0.409	\$0.413	\$0.374	\$0.330	\$0.341	\$0.356	\$0.392	\$0.384	\$0.355	\$4.35	12%	
18	Load Weighted AVE ST Ancillary Svcs. & Chrgs.		\$0.323	\$0.336	\$0.295	\$0.310	\$0.307	\$0.317	\$0.310	\$0.352	\$0.363	\$0.495	\$0.170	\$0.236	\$3.81	11%	\$3.81
19															\$35.31		\$30.96
20	Component (On Peak)	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16			
21	Total Wholesale Rate (\$/MWh)	\$71.33	\$40.95	\$38.65	\$32.91	\$41.62	\$53.68	\$56.16	\$46.86	\$42.80	\$37.16	\$51.12	\$37.06	\$27.40	\$42.20		
22	Energy	\$58.53	\$31.28	\$29.21	\$24.21	\$33.33	\$45.37	\$46.80	\$38.01	\$33.18	\$28.22	\$40.76	\$29.82	\$19.85	\$33.34		
23	Capacity	\$4.09	\$4.22	\$4.09	\$4.49	\$4.35	\$4.35	\$4.44	\$4.26	\$4.40	\$4.26	\$4.35	\$4.65	\$4.36	\$4.35		
24	NCPC	\$6.11	\$2.34	\$1.83	\$2.54	\$2.44	\$2.14	\$2.76	\$3.42	\$3.73	\$3.23	\$4.74	\$1.20	\$1.70			
25	Ancillary Markets	\$2.53	\$2.69	\$3.07	\$1.14	\$1.07	\$1.41	\$1.80	\$0.92	\$1.14	\$0.97	\$1.00	\$0.95	\$0.93			
26	Misc Credit/Charge	(\$0.67)	(\$0.33)	(\$0.29)	(\$0.22)	(\$0.31)	(\$0.34)	(\$0.38)	(\$0.49)	(\$0.40)	(\$0.26)	(\$0.47)	(\$0.37)	(\$0.22)			
27	Wholesale Mkt. Service Charge	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.80	\$0.78			
28	ST Other than Energy & Capacity		\$5.45	\$5.35	\$4.21	\$3.94	\$3.95	\$4.93	\$4.59	\$5.22	\$4.68	\$6.01	\$2.58	\$3.19	\$4.51		
29	RTLO (MWh)	-518,487	-473,333	-450,752	-522,024	-620,226	-576,717	-526,350	-478,584	-448,768	-515,658	-505,140	-506,599	-516,202		-6,140,353	
30	Total Cost	\$36,985,673	\$19,383,444	\$17,422,178	\$17,178,463	\$25,813,188	\$30,957,477	\$29,558,244	\$22,425,765	\$19,205,358	\$19,159,636	\$25,825,249	\$18,772,599	\$14,145,496			
31	Load Weighted AVE ST Ancillary Svcs & Charges		\$0.420	\$0.393	\$0.358	\$0.398	\$0.371	\$0.423	\$0.358	\$0.382	\$0.393	\$0.494	\$0.213	\$0.268	\$4.47		
32																	
33	Component (Off Peak)	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16			
34	Total Wholesale Rate (\$/MWh)	\$64.45	\$27.49	\$31.31	\$22.69	\$24.41	\$34.19	\$31.48	\$36.00	\$28.81	\$23.15	\$37.58	\$29.47	\$21.24	\$28.99		
35	Energy	\$55.07	\$20.04	\$23.76	\$15.06	\$17.39	\$27.20	\$24.29	\$28.25	\$20.41	\$14.86	\$28.15	\$23.25	\$14.25	\$21.41		
36	Capacity	\$4.09	\$4.22	\$4.09	\$4.49	\$4.35	\$4.35	\$4.44	\$4.26	\$4.40	\$4.26	\$4.35	\$4.65	\$4.36	\$4.35		
37	NCPC	\$4.85	\$2.59	\$2.06	\$2.28	\$1.98	\$1.67	\$1.87	\$2.89	\$3.36	\$3.27	\$4.42	\$0.90	\$1.78			
38	Ancillary Markets	\$0.24	\$0.14	\$0.85	\$0.25	\$0.11	\$0.41	\$0.34	\$0.21	\$0.19	\$0.22	\$0.26	\$0.22	\$0.26			
39	Misc Credit/Charge	(\$0.55)	(\$0.25)	(\$0.19)	(\$0.14)	(\$0.17)	(\$0.17)	(\$0.21)	(\$0.36)	(\$0.30)	(\$0.19)	(\$0.34)	(\$0.34)	(\$0.19)			
40	Wholesale Mkt. Service Charge	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.75	\$0.74	\$0.75	\$0.74	\$0.74	\$0.80	\$0.78			
41	ST Other than Energy & Capacity		\$3.23	\$3.46	\$3.14	\$2.66	\$2.65	\$2.75	\$3.48	\$4.00	\$4.04	\$5.08	\$1.58	\$2.63	\$3.23		
42	RTLO (MWh)	-476,650	-388,066	-456,157	-406,579	-461,931	-517,273	-444,301	-415,160	-444,219	-448,159	-533,399	-444,975	-421,233		-5,381,452	
43	Total Cost	\$30,718,605	\$10,669,611	\$14,283,781	\$9,224,675	\$11,274,578	\$17,687,231	\$13,988,521	\$14,945,125	\$12,799,450	\$10,376,355	\$20,043,163	\$13,114,395	\$8,948,251			
44	Load Weighted AVE ST Ancillary Svcs & Charges		\$0.233	\$0.293	\$0.237	\$0.228	\$0.255	\$0.227	\$0.268	\$0.330	\$0.336	\$0.504	\$0.131	\$0.206	\$3.25		